

1 Amend 2 Cal. Code Regs. Section 18946.4 to read:

2 **§ 18946.4. Reporting and Valuation of Gifts: Tickets to Nonprofit and Political**
3 **Fundraisers.**

4 ~~A gift of a ticket or other admission privileges to a specific fundraising event shall~~
5 ~~be valued as set forth below.~~

6 (a) Nonprofit Fundraiser. ~~Except as provided in subdivision (b), a~~ The value of a
7 gift of a ticket, pass, or other admission privilege to a fundraising event for a nonprofit,
8 tax-exempt organization that is not a fundraising event as described in subdivision (b)
9 ~~committee as defined in Government Code section 82013 (a) shall be valued is~~
10 determined as follows:

11 (1) ~~Where the event is a fundraising event for a nonprofit organization, and the~~
12 ~~ticket clearly states that a portion of the ticket price is a donation to the organization, then~~
13 ~~the value of the gift is the face value of the ticket reduced by the amount of the donation.~~
14 If the ticket, pass, or other admission privilege is provided to the official directly by the
15 nonprofit organization , the value is the purchase price at which the ticket, pass, or other
16 admission privilege is offered by the organization to the public, less the amount that may
17 be claimed as an allowable charitable deduction under federal or state law.

18 (2) ~~If there is no ticket indicating a face value or the ticket or other admission~~
19 ~~privilege has no stated price or no stated donation portion, the value of the gift is the pro~~
20 ~~rata share of the cost of any food, and beverages, plus any other specific item presented to~~
21 ~~the attendee at the event.~~

22 (2) If the ticket, pass, or other admission privilege is provided to the official, or
23 paid for by a person other than the nonprofit organization, the value is the full purchase

1 price at which the ticket, pass, or other admission privilege is offered by the organization
2 to the public and is not reduced by the amount that would otherwise be considered an
3 allowable charitable deduction as provided in (a)(1).

4 ~~(b) Where the event is a fundraising event for an organization exempt from~~
5 ~~taxation under Section 501 (c)(3) of the Internal Revenue Code, the ticket or other~~
6 ~~admission privilege has no value.~~

7 ~~(e) (b) Political Fundraiser. Where the event is a fundraising event for a~~
8 ~~campaign committee or candidate, the ticket or other admission privilege has no value.~~

9 A gift of a ticket, pass, or other admission privilege to a fundraising event for a
10 committee defined in Section 82013(a) or a comparable committee regulated under
11 federal law has no value if the event is held in California.

12 NOTE: Authority cited: Section 83112, Government Code.

13 Reference: Sections 82028, 87207, and 87302, Government Code.